No Bonds or Mortgages Sinking Fund Provision

Peoples Stores Co.

OF HARTFORD, CONN. 7% Cumulative Preferred Stock To Net 71/2% With Common Stock Bonus

Company operates 17 Stores. FIRST 7 MONTHS 1919 Cash Sales \$132,961.02 1920 Cash Sales \$303,232.35

We recommend this issue as an un-usually attractive Preferred Stock with the Safeguards of a bond.

HEYWOOD BROOKS AND COMPANY INC.

> "Popular Preferred Stocks." 149 Broadway, N. Y.

\$800,000,000 from Motion Pictures in 1919 \$1,000,000,000 for 1920

Share in the profits of the fifth largest industry in the U. S. through our offering, at \$15 A SHARE, of

Class A Shares of D.W.Griffith, Inc. headed by David Wark Griffith, producer of the famous successes, "The Birth of a Nation," "Hearts of the World," etc. Complete details of this leading meton picture corporation with its interests in the film releases of Mary Pickford, "Doug" Fairbanks and Charlie Chaplin, and estimated net earnings eight times proposed dividend on the Class A Shares, sent on request.

Scott & Stump

SPECIALISTS IN ODD LOTS Stock Exchange Bldg., Philadelphia

Bid and Asked

Investment Information

which would you advise, and please tell me just what to do? I have \$600 which I could use to purchase options or marks, According to a letter of recent date from Albott, Pulnam & Co., that sum will purchase options on 260,000 marks for six months. They offer receipt for control of marks by return registered mail. Do you consider the German marks the best breathing months in the offer receipt for control of marks by return registered mail. Do you consider the German marks the best breathing months in the given and the company as a good investment. Howeverment in foreign exchange? Please tell mo what to do I would like to make some money if this is a good venture. I am a impression in the preferred stock that they make the best breathing the property of the same arrangement is made whereby the company may obtain an increase in faire we do not regard the bonds of the would not guarantee anything and increase in faire we do not regard the bonds of the same them. He says he believes that they make to do I would like to make some money if this is a good venture. I am a impression prices it would appear that the situation had been rather well discounted and that the bond offers rather unusual speculative investment copportunities.

Answer—We know of no way by which you could be sure of the genuine makes of foreign bonds and currency unless you submitted them to an expert. We understand that there are not nearly so many counterfeits as there are reported to be.

Investment Information

In the last lower property of the party of the

The Bond Market

U. S. Government

Central Leather's Position Strong Question—What is your oninion of Cen-ral Leather preferred stock? I have ac-utred same of an average price of 104 5,000 1,000 1,000 11,000 do cvt 41/28 7,000 do rfg 5s 14,000 4,000 do gold 4s 4,000

According to the formation of the special production of the special pr

American Steel Foundries

Butte Copper and Zinc éarning capacity shown by official report for six months. Indian Packing Contracts for foreign busi-

Farrell Coal Earnings for ten-month per-

American Tobacco

ent dividend rate in relation Analysis of company's presto old stock.

Sent on request for K-551

HUGHES & DIER Stocks-Bonds-Grain

Members Phila, Stock Exchange Phila, Stock Exchange Chicago Board of Trade N. Y. Produce Exchange

42 New St., New York Telephone Broad 5140. Fifth Avenue Office

509 Fifth Ave. Tel. Vanderbilt 9533 Harlem Office

Philadelphia, 1435 Walnut St Pittsburgh, Arrott Building Cleveland, 423 Euclid Ave.

ANNOUNCEMENT

Hart Oil Corporation Announces

The Price of its Stock will be advanced to \$1.50 Per Share Sept. 15, 1920 Present Price \$1.00 Per Share

Dividend Rate 18%

Payable 1½% monthly on the 15th to stock of record on the 5th inst. This Corporation holds over 20,000 acres of Texas oil lands. In January, 1920, four wells were producing on the prop-

There are now 18 Wells Producing 10 Wells Drilling and 15 Wells Contracted for Drilling Subscriptions received prior to Sept. 5th obtain September monthly dividend.

For Bank References and all particulars, scrite Dept.

HART OIL CORPORATION 123 Liberty St., Phone Rector 96/3 New York City.

\$2000 Armour 41/28. Philadelphia

Pittsburgh

30 Penna Water /5 31 U S Fidelity 118 % 120 118 % 120 Adamae ...

the 15e imports of raw cotton into the port of 51 5 51 5 Manchester. "The Manchester Daily

Railroads

Miscellaneous

5 Pacific Mills. 165 166 145 Root 273 2 44 126 Shawmut SS 211 213 2 20 Sinums Mag. 211 213 2 165 Swift R Co. 106 106 106 106 101 10 United Show 413 413 40 Waldorf 19 12 19 12 10 Walt Watch. 29 29 5 Walworth 17 17

Chicago

During the last few weeks numerous the part of the purchasing paramateria. This is attributed the hape that the rise of the mar will bring with it considerable ductions in prices all around, but the especially in connection with those commodities the price of which depends upon world market prices. As a matter of fact, it is reported that there has been considerable reduction in the prices of many articles. In regard to the export business the rise of the mark is looked upon as being almost disastrous, and all ady mine will make disastrous, and six dy many a mis art complaining of lack of orders which has led in some instances to the clos-

Wait for Lower Prices